FISCAL NOTE

SB 2622 - HB 2841

February 27, 1998

SUMMARY OF BILL: Creates a Class E felony offense for a motor vehicle dealer to knowingly or recklessly fail to deliver a certificate of title to the person lawfully entitled to such within 28 days of the sale of a vehicle.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$2,300 / Incarceration*

Estimate assumes 1 Class E felony conviction every other year.

*Section 9-6-119, TCA, requires that: For any law enacted after July 1, 1986, which results in a net increase in periods of imprisonment in state facilities, there shall be appropriated from recurring revenues the estimated operating cost of such law.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director